Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #338 DECEMBER 6, 2010

Provincial Summary

The December 6, 2010 sale of Crown petroleum and natural gas dispositions generated $56,636,420.12, an average of $886.75/hectare ($358.86/acre). This compares to $34,540,933.41, an average of $472.39/hectare ($191.17/acre) received at the last sale held on October 4, 2010. The summary of results of the December 6, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	9,453.63		3	9,453.63	$1,674,634.85	177.14
Leases	347	76,010.29		245	54,415.70	$54,961,785.27	1,010.04
Total	350	85,463.92		248	63,869.33	$56,636,420.12	886.75

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent $8,787,180.62 to acquire 15 lease parcels.

The top price paid for a single lease was $6,452,684.56 paid by Charter Land Services Inc. for a 1,036 hectare (2,560 acre) parcel situated 3 kilometres east of the Eastend Shaunavon (Oil) Pool, 22 kilometres south of the town of Shaunavon.

Top price paid for a single licence was $998,361.54 paid by Canadian Coastal Resources Ltd. for a 4,402.98 hectare (10,880 acre) block situated 18 kilometres southeast of the Ear Lake Waseca Sand (Oil) Pool, 25 kilometres northeast of Kerrobert.

The highest dollar per hectare was received from Scott Land & Lease Ltd. who paid $35,211.56/hectare ($14,249.41/acre) for a 132.82 hectare (328.21 acre) parcel located within the Viewfield Bakken Sand Pool, 13 kilometres south of Stoughton.

Gas prone areas of the province attracted bonus bids of $4,151,054.53 for 9,045.45 hectares, an average of $458.91/hectare.

Parcels offering deeper rights brought in $6,244,848.72 (11.03% of the sale) for an average price of $1,567.88/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $7,462,866.85, an average of $691.43/hectare ($279.81/acre). This compares to $2,461,407.81, an average of $1,165.19/hectare ($471.53/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	62	12,573.97		51	10,793.35	$7,462,866.85	691.43
Total	62	12,573.97		51	10,793.35	$7,462,866.85	691.43

Highlights

Top purchaser of acreage in this area was Prairie Land & Investments Services Ltd. who spent $1,400,089.25 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $1,118,880.00 paid by Prairie Land & Investment Services Ltd. for a 259 hectare (640 acre) parcel situated adjacent to the Salt Lake Lloydminster Sand (Oil) Pool, 13 kilometres northeast of Denzil.

The highest dollar per hectare in this area was received from Canandian Coastal Resoures Ltd. who paid $12,353.48/hectare ($5,000.07/acre) for a 16.19 hectare (40 acre) parcel located 2 kilometres southwest of the Epping South Sparky Sand (Oil) Pool, 36 kilometres south of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $6,104,687.16, an average of $227.04/hectare ($91.88/acre). This compares to $4,872,799.69, an average of $164.05/hectare ($66.39/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	9,453.63		3	9,453.63	$1,674,634.85	177.14
Leases	100	26,046.16		70	17,434.41	$4,430,052.31	254.10
Total	103	35,499.79		73	26,888.04	$6,104,687.16	227.04

Highlights

Top purchaser of acreage in this area was Canadian Coastal Resources Ltd. who spent $1,805,395.82, to acquire 4 lease parcels and 1 licence.

Top price paid for a single lease in this area was $577,081.79 paid by Prairie Land & Investment Services Ltd. for a 129.50 hectare (320 acre) parcel situated within the Dodsland North Viking Gas Pool, 12 kilometres southeast of the village of Dodsland. This is the highest dollar per hectare in this area at $4,456.23/hectare ($1,803.38/acre).

Top price paid for a single licence in this area was $998,361.54 paid by Canadian Coastal Resources Ltd. for a 4,402.98 hectare (10,880 acre) block situated 18 kilometres southeast of the Ear Lake Waseca Sand (Oil) Pool, 25 kilometres northeast of Kerrobert.

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Swift Current Area Summary

The total bonus received in the area was $25,246,471.47 an average of $1,673.39/hectare ($677.20/acre). This compares to $1,732,636.39, an average of $581.71/hectare ($235.41/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	58	19,295.76		39	15,087.01	$25,246,471.47	$1,673.39
Total	58	19,295.76		39	15,087.01	$25,246,471.47	$1,673.39

Highlights

Top purchaser of acreage in this area was Charter Land Services Inc. who spent $8,054,931.08 to acquire 2 lease parcels.

Top price paid for a single lease in this area was $6,452,684.56 paid by Charter Land Services Inc. for a 1,036 hectare (2,560 acre) parcel situated 3 kilometers east of the Eastend Shaunavon (Oil) Pool, 22 kilometres south of the town of Shaunavon.

The highest dollar per hectare in this area was received from Standard Land Company Inc. who paid $23,560.00/hectare ($9,532.97/acre) for 32.37 hectare (80 acre) parcel located within the Whitemud Shaunavon (Oil) Pool, 15 kilometres southeast of Eastend.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $17,822,394.64, an average of $1,605.49/hectare ($649.72/acre). This compares to $25,474,089.52, an average of $664.66/hectare ($268.98/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	127	18,094.40		85	11,100.93	$17,822,394.64	1,605.49
Total	127	18,094.40		85	11,100.93	$17,822,394.64	1,605.49

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $5,929,005.26, to acquire 7 lease parcels.

Top price paid for a single lease in this area was $4,676,799.40 paid by Scott Land & Lease Ltd. for a 132.82 hectare (328.21 acre) parcel situated within the Viewfield Bakken Sand Pool, 13 kilometres south of Stoughton. This is the highest dollar per hectare at $35,211.56/hectare ($14,249.41/acre).